

Code ASM
Company name Sao Mai Group Corporation
Date 05/08/2017
Subject Resolution on the 2017 AGM

Content:

Sao Mai Group Corporation announces Resolution of Annual General Meeting 2017 dated May 05, 2017 as follows:

1. Approving report on the BODs activities in 2016 & plan for 2017
2. Approving report from the Supervisory Board in 2016 & plan for 2017
3. Approving the 2016 profit distribution and dividend payment:
 - a. Profit distribution in 2016:
 - Profit after tax: 157,018,633,331 dongs; in which:
 - + Financial reserve fund: 15,701,863,332 dongs
 - + Development and Investment fund: 6,280,745,333 dongs
 - + Reward and Welfare fund: 3,140,372,666 dongs
 - Remaining profit after distribution: 141,316,770,299 dongs
 - b. Plan for 2015 & 2016 dividend payment:10%; in which:
 - To pay dividend for 2015: 5%/charter capital
 - To pay dividend for 2016: 5%/charter capital
4. Approving the company's business result in 2016 & plan for 2017:
 - The company's business result in 2016:
 - + Net revenue: 1,406,490,201,935 dongs
 - + Profit after tax: 173,784,735,491 dongs
 - The company's business plan in 2017:
 - + Net revenue: 1,800 billion dongs
 - + Profit after tax: 200 billion dongs
 - + Dividend: expected from 8% to 10%
5. Approving bond issuance in 2017:
 - Number of bonds expected to be issued: 1,000 bonds
 - Par value: 1,000,000,000 dongs
 - Period: expected from 02 years to 05 years
 - Time of implementation: in 2017
6. Approving the selection of auditing companies to audit financial statement in 2017

7. Approving the appointment of Mr. Le Thanh Thuan as Chairman of BODs cum CEO.
8. Approving the remuneration payment to the BODs & Supervisory Board in 2016 and plan for 2017:
 - a. Remuneration payment to the BODs & Supervisory Board in 2016: 828,000,000 dongs; in which:
 - BODs: 696,000,000 dongs
 - Supervisory Board: 132,000,000 dongs
 - b. Remuneration payment to the BODs & Supervisory Board in 2017: 828,000,000 dongs; in which:
 - Chairman of BODs: 10,000,000 dongs/month
 - Member of BODs: 6,000,000 dongs/month
 - Head of Supervisory Board: 5,000,000 dongs/month
 - Member of Supervisory Board: 3,000,000 dongs/month

